## Lesson plan for the month of October.

Class: Xii "C1/5th" Subject: ECONOMICS. Prepared by: UmerFaroogBeigh.

Name of the Lesson: <u>Determination of Income and Employment.</u>

Overview and purpose: determination of equilibrium level of income and employment: and to make students aware about and with Aggregate Supply/ Demand/ Employment etc.

Main aim of the lesson: difference between Classical and Neo-Classical Economy and economists, mainly Keynesian Economics.

	Teacher Guide.	Student Guide.	
Objective. (specific skills/ or demonstration that will be learned)	Students will be able to answer the questions related to equilibrium level of income and employment (output).	Web material to be provided and provided already.	Materials Needed. Digital Board. Writing Board. Scales etc.
Information. (give and /or demonstrate necessary information)	Great Depression of 1929- 1933 (American).	Different search engines like Wikipedia/ Google etc.	
Verification. (steps to check for student understanding)	Definition part and elaboration of the concepts e.g., IM/ MPS/ MPC etc.	Class lectures and text book.	
Activity. (describe the independent activity to reinforce this lesson)	Application part to be demonstrated on spot e.g., C+I = AS/ Y=C+S etc.	Tables and schedules related to C / I.	Other resources . Text book. / References/ Digital material.
Summary.	Students will be well versed with three (3) sectors of Economy and their respective motive.	Students will be able to relate individual concepts with aggregate concepts i.e. to merge micro and macro	Additional Notes. On Spot class notes.