

## DELHI PUBLIC SCHOOL, SRINAGAR

Lesson Plan for Month: Oct. 2015

**Name of Lesson:** Determination of Income and Employment. (Macroeconomics)

**Class:** XII.

**Subject:** Economics.

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<p><b><u>Overview &amp; Purpose</u></b>                  Determination of Income and Employment or equilibrium level of Income and employment.                  To making students aware about the concepts related to determination of income and employment, e.g. Aggregate demand, Aggregate supply etc.</p>	<p><b><u>Education Standard Addressed</u></b>                  Comparison between Classical and New- classical economy with reference to characteristics of classical and Keynes criticism of Classical economy.</p>
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	<b>Teacher Guide</b>	<b>Students Guide</b>	
<b>Objectives</b>	Students will be able to answer the questions related to the equilibrium level of income and employment.	Web material.	<b>Material Needed</b> 1. Digital board 2. Writing board 3. Scales.
<b>Information</b>	Great Depression of 1929-1933.	Search engine e.g. Google, Wikipedia etc.	
<b>Verification</b>	Definition part and elaboration of concepts e.g. Investment Multiplier, MPC, MPS etc,	Class lecture and text book.	<b>Other Resources</b> 1. Text book 2. References 3. Digital material.
<b>Activity</b>	Application part to demonstrate on spot. E.g. $AD = C + I$ , $AS = C + S$ and $Y = C + S$ .	Schedules and Tables.	
<b>Summery</b>	Students will be well versed with the different sectors of the economy.	Students will be able to relate individual concepts with aggregate concepts.	<b>Additional Notes</b> On sport notes.